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Murdoch Security Group Sells Boston and Bronx Offices

Sale reflects commitment to owner-operated business model

NEW YORK, April 20, 2009 – Bill Vassell, chairman and CEO of Murdoch Security Group, announced today the sale of New World Security in Boston and the Bronx office of Murdoch Security & Investigative Services to a national security firm.

“The core value proposition for our partner firms is our unique owner-operator model,” Vassell said. “These two Murdoch offices were early acquisitions in the company’s history, and neither has daily owner involvement, which is the cornerstone of our approach.”

Under the model, group partners have a vested interest in the continued success of their own business and that of other Murdoch firms. “They are all entrepreneurs focused on providing exceptional customer service in their local communities,” Vassell added.

Partners benefit from corporate support for back-office functions and from one another, through their shared expertise. Vassell said the approach, while nontraditional in the security industry, has brought about fast growth, profitability and maximized shareholder value. “Individual group partners are seeing their hard work pay off by enjoying an average of 12% organic growth during the past year.”

The company will continue to have a strong presence in New York and provide security services to its growing nationwide client base.

The Murdoch Security Group was founded in 2004 to provide the highest quality security services to clients throughout the East Coast. The firm offers a full range of security services, including security officers, investigations and executive protection. The organization serves a diverse client base through its group partners. This unique corporate structure offers personal service from empowered management, while maintaining company-wide standards to ensure consistent service levels throughout the organization.

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